

NGARUAWAHIA SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

Ministry Number:	1849
Principal:	M Borrows
School Address:	Galileo Street Ngaruawahia
School Postal Address:	P O Box 95 Ngaruawahia
School Phone:	07 824 8426
School Email:	office @ngaruawahia.school.nz

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
P Symonds	Presiding Member	Elected	May-22
M Borrows	Principal ex Officio	ex Officio	
M Hamill	Principal ex Officio	ex Officio	Resigned April 21
T Punga	Parent Representative	Elected	May-22
T Crosby	Parent Representative	Elected	May-22
R Tarawhiti	Parent Representative	Elected	Resigned April 21
S Taha	Parent Representative	Elected	May-22
P Muru	Parent Representative	Co opted	May-22
Te Waaka Konui	Staff Representative	Elected	May-22

Accountant / Service Provider: SRN Partners Chartered Accountants Ltd

NGARUAWAHIA SCHOOL

Annual Report - For the year ended 31 December 2021

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Ngaruawahia School

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

The School's 2021 financial statements are authorised for issue by the Board.

Robert Naumann

Full Name of Presiding Member

R Naumann

Signature of Presiding Member

11.09.2023

Date:

Murray Borrowes

Full Name of Principal

M Borrowes

Signature of Principal

11.09.2023

Date:

Ngaruawahia School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue				
Government Grants	2	1,543,596	1,426,855	1,683,370
Locally Raised Funds	3	57,344	46,200	67,362
Interest Income		159	500	268
Gain on Sale of Property, Plant and Equipment		935,644	-	-
		<u>2,536,743</u>	<u>1,473,555</u>	<u>1,751,000</u>
Expenses				
Locally Raised Funds	3	8,922	6,400	9,315
Learning Resources	4	1,009,354	960,150	1,042,696
Administration	5	144,575	137,200	92,850
Finance		669	100	1,153
Property	6	391,167	357,665	512,518
Depreciation	10	38,071	25,000	42,958
		<u>1,592,758</u>	<u>1,486,515</u>	<u>1,701,490</u>
Net Surplus / (Deficit) for the year		943,985	(12,960)	49,510
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u><u>943,985</u></u>	<u><u>(12,960)</u></u>	<u><u>49,510</u></u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Ngaruawahia School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Equity at 1 January		304,743	304,743	249,086
Total comprehensive revenue and expense for the year		943,985	(12,960)	49,510
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	6,147
- Te Mana Tuhona		13,902		
- School House		(1,004,811)		
Equity at 31 December		257,819	291,783	304,743
Retained Earnings		257,819	291,783	304,743
Reserves		-	-	-
Equity at 31 December		257,819	291,783	304,743

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Ngaruawahia School

Statement of Financial Position

As at 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Current Assets				
Cash and Cash Equivalents	7	144,681	124,785	181,954
Accounts Receivable	8	88,320	85,250	87,103
GST Receivable		7,778	5,000	-
Prepayments		7,470	7,500	6,795
Inventories	9	8,321	3,500	9,095
Funds Due for Capital Works Projects	15	25,813	40,000	58,320
		<u>282,383</u>	<u>266,035</u>	<u>343,267</u>
Current Liabilities				
GST Payable		-	-	3,695
Accounts Payable	11	100,796	102,100	98,404
Revenue Received in Advance	12	2,366	4,000	9,965
Provision for Cyclical Maintenance	13	90,000	90,000	90,000
Finance Lease Liability	14	10,238	10,100	8,980
Funds held for Capital Works Projects	15	-	-	27,800
		<u>203,400</u>	<u>206,200</u>	<u>238,844</u>
Working Capital Surplus/(Deficit)		78,983	59,835	104,423
Non-current Assets				
Property, Plant and Equipment	10	184,657	238,048	211,595
		<u>184,657</u>	<u>238,048</u>	<u>211,595</u>
Non-current Liabilities				
Finance Lease Liability	14	5,821	6,100	11,275
		<u>5,821</u>	<u>6,100</u>	<u>11,275</u>
Net Assets		<u>257,819</u>	<u>291,783</u>	<u>304,743</u>
Equity		<u>257,819</u>	<u>291,783</u>	<u>304,743</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Ngaruawahia School

Statement of Cash Flows

For the year ended 31 December 2021

	Note	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Cash flows from Operating Activities				
Government Grants		370,119	330,840	389,478
Locally Raised Funds		49,574	121,588	85,051
Goods and Services Tax (net)		(11,473)	(8,695)	9,441
Payments to Employees		(248,409)	(177,200)	(218,849)
Payments to Suppliers		(125,519)	(268,594)	(140,706)
Interest Paid		(669)	(100)	(1,153)
Interest Received		159	500	268
Net cash from/(to) Operating Activities		33,782	(1,661)	123,530
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(61,232)	(17,093)	(6,178)
Net cash from/(to) Investing Activities		(61,232)	(17,093)	(6,178)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	6,147
Finance Lease Payments		(9,823)	(38,415)	(13,128)
Funds Held for Capital Works		-	-	(61)
Net cash from/(to) Financing Activities		(9,823)	(38,415)	(7,042)
Net increase/(decrease) in cash and cash equivalents		(37,273)	(57,169)	110,310
Cash and cash equivalents at the beginning of the year	7	181,954	181,954	71,644
Cash and cash equivalents at the end of the year	7	144,681	124,785	181,954

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Ngaruawahia School

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

Ngaruawahia School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 13.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.



Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

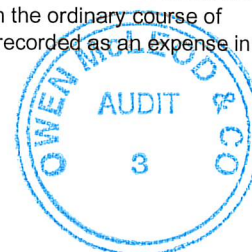
Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.



i) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10–40 years
Furniture and equipment	10 years
Information and communication technology	10 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

j) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.



k) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

l) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

m) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

n) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

o) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

o) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

p) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

r) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Operational Grants	345,768	303,320	343,289
Teachers' Salaries Grants	841,172	840,000	897,682
Use of Land and Buildings Grants	235,533	235,535	386,027
Other MoE Grants	103,732	48,000	56,372
Other Government Grants	17,391	-	-
	<u>1,543,596</u>	<u>1,426,855</u>	<u>1,683,370</u>

The school has opted in to the donations scheme for this year. Total amount received was \$11,550.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Revenue			
Donations & Bequests	6,936	4,500	18,409
Curriculum related Activities - Purchase of goods and services	25,068	37,000	34,532
Fees for Extra Curricular Activities	2,738	2,000	2,373
Trading	5,533	2,000	4,787
Fundraising & Community Grants	17,069	-	7,100
Other Revenue	-	700	161
	<u>57,344</u>	<u>46,200</u>	<u>67,362</u>
Expenses			
Extra Curricular Activities Costs	5,127	5,000	4,303
Trading	3,795	1,400	5,012
	<u>8,922</u>	<u>6,400</u>	<u>9,315</u>
	<u>48,422</u>	<u>39,800</u>	<u>58,047</u>

Surplus/ (Deficit) for the year Locally raised funds

4. Learning Resources

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Curricular	29,497	26,950	26,843
Equipment Repairs	696	2,500	2,874
Information and Communication Technology	17,938	21,500	21,129
Employee Benefits - Salaries	952,749	903,200	988,341
Staff Development	8,474	6,000	3,509
	<u>1,009,354</u>	<u>960,150</u>	<u>1,042,696</u>



5. Administration

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Audit Fee	4,368	4,000	4,200
Board Fees	4,635	4,500	5,121
Board Expenses	1,421	2,600	1,711
Communication	4,099	3,450	3,667
Consumables	1,442	1,700	1,549
Other	4,467	7,550	2,596
Employee Benefits - Salaries	64,534	55,000	60,738
Insurance	721	2,400	2,966
Service Providers, Contractors and Consultancy	10,752	8,000	10,302
Healthy School Lunches	48,136	48,000	-
	<u>144,575</u>	<u>137,200</u>	<u>92,850</u>

6. Property

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	2,306	1,200	1,154
Cyclical Maintenance Provision	-	-	(1,125)
Grounds	5,814	3,700	6,148
Heat, Light and Water	30,208	23,000	25,180
Rates	11,269	10,800	11,049
Repairs and Maintenance	35,060	14,330	15,001
Use of Land and Buildings	235,533	235,535	386,027
Security	4,431	2,100	1,582
Employee Benefits - Salaries	66,546	67,000	67,502
	<u>391,167</u>	<u>357,665</u>	<u>512,518</u>

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Cash and Cash Equivalents

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Bank Accounts	144,681	124,785	181,954
Cash and cash equivalents for Statement of Cash Flows	<u>144,681</u>	<u>124,785</u>	<u>181,954</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.



8. Accounts Receivable

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Receivables	1,155	750	984
Receivables from the Ministry of Education	11,382	11,000	-
Banking Staffing Underuse	8,625	8,500	14,309
Teacher Salaries Grant Receivable	67,158	65,000	71,810
	<u>88,320</u>	<u>85,250</u>	<u>87,103</u>
Receivables from Exchange Transactions	1,155	750	984
Receivables from Non-Exchange Transactions	87,165	84,500	86,119
	<u>88,320</u>	<u>85,250</u>	<u>87,103</u>

9. Inventories

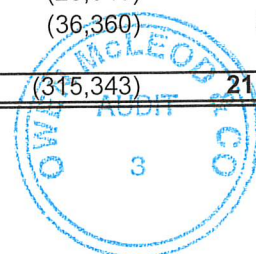
	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Stationery	1,315	1,300	4,171
School Uniforms	7,006	2,200	4,924
	<u>8,321</u>	<u>3,500</u>	<u>9,095</u>

10. Property, Plant and Equipment

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2021						
Buildings	88,893	-	(69,167)	-	(6,241)	13,485
Furniture and Equipment	45,517	47,852	-	-	(14,401)	78,968
Information and Communication Technology	54,163	27,282	-	-	(7,626)	73,819
Leased Assets	17,995	5,166	-	-	(9,175)	13,986
Library Resources	5,027	-	-	-	(628)	4,399
Balance at 31 December 2021	<u>211,595</u>	<u>80,300</u>	<u>(69,167)</u>	<u>-</u>	<u>(38,071)</u>	<u>184,657</u>

The net carrying value of equipment held under a finance lease is \$13,986 (2020: \$17,995)

	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$	2020 Cost or Valuation \$	2020 Accumulated Depreciation \$	2020 Net Book Value \$
Buildings	95,265	(81,780)	13,485	187,074	(98,181)	88,893
Furniture and Equipment	176,277	(97,309)	78,968	180,323	(134,806)	45,517
Information and Communication Technology	101,795	(27,976)	73,819	74,513	(20,350)	54,163
Leased Assets	34,360	(20,374)	13,986	43,641	(25,646)	17,995
Library Resources	41,387	(36,988)	4,399	41,387	(36,360)	5,027
Balance at 31 December	<u>449,084</u>	<u>(264,427)</u>	<u>184,657</u>	<u>526,938</u>	<u>(315,343)</u>	<u>211,595</u>



11. Accounts Payable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Creditors	\$ 20,564	\$ 21,000	\$ 16,701
Accruals	8,128	8,100	7,820
Employee Entitlements - Salaries	67,158	68,000	71,810
Employee Entitlements - Leave Accrual	4,946	5,000	2,073
	<u>100,796</u>	<u>102,100</u>	<u>98,404</u>
Payables for Exchange Transactions	100,796	102,100	98,404
	<u>100,796</u>	<u>102,100</u>	<u>98,404</u>

The carrying value of payables approximates their fair value.

12. Revenue Received in Advance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Other revenue in Advance	\$ 2,366	\$ 4,000	\$ 9,965
	<u>2,366</u>	<u>4,000</u>	<u>9,965</u>

13. Provision for Cyclical Maintenance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Provision at the Start of the Year	\$ 90,000	\$ 90,000	\$ 91,125
Increase/ (decrease) to the Provision During the Year	-	-	(1,125)
Provision at the End of the Year	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>
Cyclical Maintenance - Current	90,000	90,000	90,000
	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>

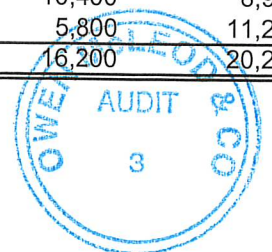
14. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
No Later than One Year	\$ 10,805	\$ 10,950	\$ 9,535
Later than One Year and no Later than Five Years	6,100	6,100	11,490
Future Finance Charges	(846)	(850)	(770)
	<u>16,059</u>	<u>16,200</u>	<u>20,255</u>
Finance lease liability - Current	10,238	10,400	8,980
Finance lease liability - Term	5,821	5,800	11,275
	<u>16,059</u>	<u>16,200</u>	<u>20,255</u>

Represented by

Finance lease liability - Current
Finance lease liability - Term



15. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects.

	2021	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
Re- roof C Block	214728	(13,350)	-	(9,014)	-	(22,364)
Water Supply Upgrade	214837	(44,970)	44,970	-	-	-
SIP - IT Suite Shade Structure	222970	27,800	-	(27,800)	-	-
SIP - Toilet Block, Water Fountain	230269	-	24,300	(30,624)	2,875	(3,449)
Totals		(30,520)	69,270	(67,438)	2,875	(25,813)

Represented by:

Funds Held on Behalf of the Ministry of Education

Funds Due from the Ministry of Education

-
(25,813)

25,813

	2020	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
Re- roof C Block	214728	(28,216)	30,079	(24,723)	9,510	(13,350)
Water Supply Upgrade	214857	-	-	(44,970)	-	(44,970)
SIP - IT Suite Shade Structure	222970	-	28,800	(1,000)	-	27,800
Totals		(28,216)	58,879	(70,693)	9,510	(30,520)

16. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.



17. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
<i>Board Members</i> Remuneration	4,635	5,121
<i>Leadership Team</i> Remuneration Full-time equivalent members	345,915 4	412,376 4
Total key management personnel remuneration	350,550	417,497

There are eight members of the Board excluding the Principal. The Board held ten full meetings in the year. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	30-40	130-140
Benefits and Other Emoluments	0-5	0-5
Termination Benefits	-	-

Principal 2

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	70-80	
Benefits and Other Emoluments	0-5	-
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
	-	-
	-	-

The disclosure for 'Other Employees' does not include remuneration of the Principal.



18. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2021 Actual	2020 Actual
Total	\$4,000	-
Number of People	1	-

19. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2021 (Contingent liabilities and assets at 31 December 2020: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

20. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:

(a) Reroofing of C Block which will be fully funded by the Ministry of Education. \$30,079 has been received and \$33,737 has been spent to date. This project has been approved by the Ministry.

(b) SIP Funding for Toilet Block, Water Fountains and Decking, which will be fully funded by the Ministry of Education. \$24,300 has been received and \$30,624 has been spent on the project to balance date. This project has been approved by the Ministry.

(Capital commitments at 31 December 2020: \$30,520)



(b) Operating Commitments

As at 31 December 2021 the Board has no operating leases (2020:Nil)

21. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Cash and Cash Equivalents	144,681	124,785	181,954
Receivables	88,320	85,250	87,103
Total Financial assets measured at amortised cost	<u>233,001</u>	<u>210,035</u>	<u>269,057</u>

Financial liabilities measured at amortised cost

Payables	100,796	102,100	98,404
Finance Leases	16,059	16,200	20,255
Total Financial Liabilities Measured at Amortised Cost	<u>116,855</u>	<u>118,300</u>	<u>118,659</u>

22. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

23. Breach of law - Failure to meet statutory reporting deadline

The Board of Trustees did not comply with section 135 of the Education and Training Act 2020 in that it did not submit its annual financial statements for audit by 31 March 2022.

24. Breach of law - Failure to meet statutory reporting deadline

The Board of Trustees did not comply with section 137 of the Education and Training Act 2020 in that it did not submit its annual financial statements to the Ministry of Education by 31 May 2022.

25. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



Ngaruawahia School

Kiwisport Statement

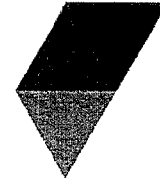
For the Year Ended 31 December 2021

Kiwisport is a government funding initiative to support students participation in organised sport.

In 2021 the school received Kiwisport funding of \$1,108.75 (2020:\$1,395.56)

The funding was spent on various sporting activities.

Analysis of Variance Reporting



School Name:	NGARUAWAHIA PRIMARY	School Number:	01849
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Strategic Aim: Analysis repo	Click here to record your strategic aim (as set out in your charter).
Annual Aim:	Click here to record your annual aim (as set out in your charter).
Target:	Click here to record your target/s that relate to you annual and strategic aims above (as set out in your charter).
Baseline Data:	Click here to record your baseline data. This is your starting point and will allow you to measure your progress through the year.



NGARUAWAHIA PRIMARY SCHOOL

"Mana te Tuatahi" – Honour First



STRATEGIC SECTION

**SCHOOL VISION: Kotahitanga Whakapiringatanga Manamotuhake Manaakitanga,
PARTNERSHIP EMPOWERING MOTIVATING CARING**

- Partnership – *Kotahitanga* Staff, Whanau and School community TAMARIKI will enjoy and achieve educational success.
- Empowering-*Whakapiringatanga* TAMARIKI to create a pathway of personal success by striving for excellence through effort and achievement.
- Motivating-*Manamotuhake* TAMARIKI to lead their own learning so as to maximise their skills and talents.
- Caring-*Manaakitanga* for each other, themselves and our environment.

STUDENT LEARNER

Strategic Goal 1: To raise and accelerate student achievement in Literacy & Numeracy achieving 1 year or more progress for 1 year's instruction.

STUDENT AGENCY

Strategic Goal 2: Develop learner agency so that students are self-directed and self-regulating in our school and beyond.

COLLABORATIVE TEACHING

Strategic Goal 3: To enhance student achievement by strengthening collaborative teaching across the school.

LEADERSHIP

Strategic Goal 4: Strengthen leadership capabilities so that we are deliberate in our actions to support individual and school wide shifts in pedagogy and practice.

WHANAUNAGATANGA

Strategic Goal 5: Strengthening relationships with our whanau so that powerful partnerships support learning and behaviour.



NGARUAWAHIA PRIMARY SCHOOL

"Mana te Tuatahi" – Honour First



Sharing experiences, observing other teachers, changing our own practice.	Ongoing 2022	All teachers	Robust programme to capture the journey.	Growth Cycle
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IMPROVEMENT PLAN -LEARNING

STRATEGIC GOALS – Student Agency

Goal 2: Develop learner agency so that students are self-directed and self-regulating in our school and beyond.

ANNUAL TARGET

Students will be able to articulate their learning, where they are at, their next steps and the purpose of the learning, their data and use it to co-construct and evaluate their learning.
Parents/whanau will have an understanding of learner agency and the impact it has on student achievement.

KEY IMPROVEMENT STRATEGIES

Support children's abilities to define their own learning goals, ask questions, use metacognitive strategies when engaging with curriculum, and self-monitor.
Community voice will be gathered in relation to our new reporting format.

WHAT	WHEN	INDICATORS OF PROGRESS	WHO
<p>Survey with selection of students asking what skills students think that they need in order to be a successful learner.</p> <p>NPS Learner profile to be developed.</p> <p>PLD with staff on effective systems promoting growth mindset/student agency – Carol Dweck/James Anderson.</p>	Term 1-4	<p>Key Competencies, behaviour programme and school values so that children develop as resilient and empowered learners.</p> <p>Students aware of what their next step learning goals are.</p> <p>Students actively engaged with the learning goals to plan their own learning.</p> <p>Life-long learner growth mindset strategies are established</p> <p>Students taking ownership of their learning and displaying positive attitude to school.</p> <p>Create a Learner Profile in staff meeting time.</p> <p>Learner contracts created by staff and trialled through the year PLD facilitator and SLT co-constructing lessons with staff to promote more effective systems promoting student agency in all classes re effective use of information communication technology.</p>	<p>Principal/Senior Leaders</p> <p>Students</p> <p>All teachers</p>



NGARUAWAHIA PRIMARY SCHOOL

"Mana te Tuatahi" – Honour First



MONITORING: *How are we going? Where are the gaps? What needs to change? Review and alter the plan term-by-term to respond to changes.*

RESOURCING

IMPROVEMENT PLAN - LEARNING

STRATEGIC GOALS Collaborative Teaching

Goal 3: : To enhance student achievement by strengthening collaborative teaching across the school.

ANNUAL TARGET

To have everyone teaching collaboratively across the school by the end of 2020, impacting positively on teaching and learning. Parents will have an understanding of collaborative teaching and the positive outcomes for students.

KEY IMPROVEMENT STRATEGIES

An PLD facilitator to upskill teachers with best-practice, current research and applicable strategies and skills for teaching collaboratively
Leadership Team will have a deeper understanding of different models of collaborative teaching and the impact on student achievement.

WHAT	WHEN	INDICATORS OF PROGRESS	WHO
Regularly monitor children's progress to stay well informed of the progress they are making or need to make.	Ongoing 2020	Strong student/teacher relationships Teachers co-planning and co-teaching based on a shared vision Teaching teams capitalising on each other's strengths, support each other's professional growth, debate ideas, and problem solve together. Student agency and engagement increased. Increased teacher knowledge within and across the school of what works for students. Intervention processes and practices that respond to student underachievement, reflected in a school's documentation. Teacher's monitoring, reflecting and responding to student learning and progress.	Senior Leaders SAF support DMIC

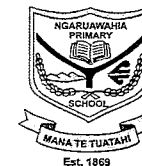
MONITORING: *How are we going? Where are the gaps? What needs to change? Review and alter the plan term-by-term to respond to changes.*

RESOURCING



NGARUAWAHIA PRIMARY SCHOOL

"Mana te Tuatahi" – Honour First



IMPROVEMENT PLAN - LEARNING

STRATEGIC GOALS Leadership

Goal 4: Strengthen leadership capabilities so that we are deliberate in our actions to support individual and school wide shifts in pedagogy and practice.

ANNUAL TARGET

Grow leadership capabilities that enhance teacher efficacy and student agency.

KEY IMPROVEMENT STRATEGIES

Appointment of experienced Senior Leaders with the confidence and abilities to establish firm and meaningful relationships with students, colleagues and whanau.

An external facilitator to support leaders with best-practice, current research and applicable strategies and skills to grow their leadership and develop those they lead, by transferring these skills into their practice.

Increase leadership opportunities for all staff and upcoming student leaders.

The SLT understands, monitors and implements effective evaluation of teaching programmes.

WHAT	WHEN	INDICATORS OF PROGRESS	WHO
<p>PLD support to build the capability of the Senior Leadership Team with principal roles and responsibilities.</p> <p>The Senior Leadership Team research methods for improving the teaching of Writing and Maths.</p> <p>The Senior Leadership Team develop a plan and lead PLD with staff in the target area of Writing and Maths.</p> <p>The SLT, through regular critical analysis, ensures that teaching inquiries are focused upon measuring, evaluating and improving teaching methods, resulting in increased student achievement.</p>	Terms 1-4	<p>Lead teachers confident at facilitating staff meetings.</p> <p>Teachers are up skilled on a personal needs level. Feedback given to teacher is personalised and meaningful.</p> <p>Consistent school wide teaching and assessment practices towards literacy and Numeracy.</p> <p>Effective teachers professionally supported by leaders to provide high-impact pedagogies for accelerated progress.</p> <p>Effective classroom teaching across the school.</p> <p>Well established school self-review, monitoring and assessment practices underpinned by the concept of improvement rather than 'to prove'.</p>	<p>Leaders in Maths – Te Waaka/ Maria Literacy Kim</p> <p>Maths-DMIC</p> <p>SAF facilitator-Grace Marsh</p>

MONITORING: *How are we going? Where are the gaps? What needs to change? Review and alter the plan term-by-term to respond to changes.*

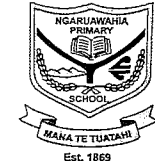
RESOURCING

IMPROVEMENT PLAN - LEARNING

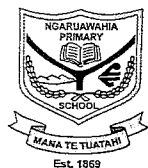


NGARUAWAHIA PRIMARY SCHOOL

"Mana te Tuatahi" – Honour First



STRATEGIC GOALS Whanaungatanga Goal 5: Strengthening relationships with our whanau so that powerful partnerships support learning and behaviour.		ANNUAL TARGET Designing a local curriculum that is responsive to the needs and aspirations of students and whanau.	
KEY IMPROVEMENT STRATEGIES Create opportunities to consult with and inform the community through a series of celebratory events at school or elsewhere. Develop shared understanding on how we communicate our vision, values and goals. Weekly focus of NPS Vision and Values.			
WHAT Provide a variety of opportunities for school and family to work in collaboration. Learning conversations about assessments are held with whanau. Goal setting conferences to share reporting to parents reports. Surveys to support where to next steps. Consolidate Student led conferencing. Expo & Meet the Teacher workshops to support parents as first teachers.	WHEN Term 2-4	INDICATORS OF PROGRESS A variety of opportunities to consult with and inform the community through a series of celebratory events at school or elsewhere. Evident in whole school weekly focus. Increased community involvement. Purposeful communication with all stakeholders through Surveys Focus groups of parents and teachers. Student led conferencing. Newsletters Website Assemblies.	WHO BOT Principal Senior Leaders All teachers
MONITORING: <i>How are we going? Where are the gaps? What needs to change? Review and alter the plan term-by-term to respond to changes.</i>			
RESOURCING			



NGARUAWAHIA PRIMARY SCHOOL

"Mana te Tuatahi" – Honour First



SCHOOL ANNUAL PLAN 2021

NAG 4 PROPERTY

Classroom furniture replacement cycle.
Employ consultant to plan and implement the new 10YYP programme funds involving:

School Investment Package

Integrated Learning Environment

5YYP.

Refurbish Rooms 7 – 9 classrooms – autex, carpets,
Technology centre interior upgrade.

School house refurbishment for rental compliance

–heating, –internal remodeling

–driveway –insulation.

School flats - monitor the sale and disposal

Swimming pool upgrade of pump, filter and exterior leakages.

NAG 4 FINANCE

2019 Financial statements forwarded to MOE by due date.

Consolidate MUSAC finance software programme implementation for school financial management.

Board Treasurer lead role for School Financial.

Review Policies and Procedures.

Review of 2020 School Budget in July.

Review and monitor the Student Donation funding.

NAG 5 HEALTH AND SAFETY

Review and updating of school property templates.

Establish a Health and Safety team and a convener to take responsibility of monitoring compliances expectations.

Review and update school property templates.

Continuation of Non bullying programmes.

Sustainability of School Pastoral Care Programme.

NAG 1 TEACHING AND LEARNING

FOCUS: Writing/Maths

–PLD with Maths facilitator DMIC

–formative tools –Writing, Pre and Post tests

–TAI focusing on Maths /Writing

Implementation of google classroom

Implementation of NPS student graduation port folio

Develop student Led conferencing – student agency

Incorporate schoolwide collaborative teaching strategies

Participation in first year of MOE ALL Accelerated Learning in

Literacy DMIC –Developing Maths Inquiry Curriculum and

Digital Technology

Review tracking process for focus students' progress

NAG 2 SCHOOL REVIEW cont.

Principles and Practices' for Writing and Mathematics.

Action sustainability programme for Schools Pastoral Care Programme

Investigate criteria for Green Gold award for Enviroschool – establish an implementation plan to achieve goal.

Review and establish an Implementation of Digital Technology

NAG 6 Legislative Compliance

Reviewing and Implementation of Practising Teacher.

Criteria and Tataiako – Cultural competencies for teachers of Maori students.

Review and implement practicing teacher criteria and code of conduct.

NAG 2 SCHOOL REVIEW

Review impact of E Learning Programme to identify resource needs for Middle/Senior school.

Consultation with parents/caregivers to establish and identify strategic goals for Local Curriculum.

Establish parent evening to share School programmes in Maths, IT and Enviroschools.

Re-establish school liaison with local preschool institutions –promoting of a school prospectus.

NAG 3 PERSONNEL / PROFESSIONAL DEVELOPMENT

Implementation of new School

Appraisal process - Teaching as Inquiry focusing on DMIC Maths strategies and Writing.

Gauging parents/staff/student voices on student agency and local curriculum.

Appoint a new Principal – Term 2/3.

Strengthen leadership capabilities of current staff members.

Schoolwide PLD for Maths –DMIC.

Continuation of ALL – accelerated learning in literacy contract.

Implementation of Digital Technology.

Appraisal of Support staff – teacher aides, administration and cleaning team.